

**SCOPE METALS GROUP LTD.**  
**AND ITS SUBSIDIARIES**

**SUMMARY OF INTERIM BALANCE SHEET AND STATEMENT OF**  
**INCOME FOR THE THREE MONTHS ENDED MARCH 31<sup>st</sup>, 2024**

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**SCOPE METALS GROUP LTD.****BALANCE SHEET****Consolidated**

	<u>March 31<sup>st</sup></u>	<u>December 31<sup>st</sup></u>
	<u>2024</u>	<u>2023</u>
	<u>Unaudited</u>	<u>Unaudited</u>
		<u>2023</u>
		<u>Audited</u>

**In Thousands of US dollars****CURRENT ASSETS**

Cash and cash equivalents	81,039	102,541	78,669
Short - term investments	17,170	15,268	15,444
Marketable securities	10,282	10,716	9,577
Trade receivables, net	84,728	83,843	83,796
Other receivables	21,116	20,541	24,467
Inventory	<u>209,233</u>	<u>205,508</u>	<u>205,906</u>
	423,568	438,417	417,859
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**NON CURRENT ASSETS**

Prepaid payments	452	274	269
Property and equipment	150,546	140,412	147,811
Assets under lease	5,720	5,394	4,752
Goodwill	1,512	1,532	1,522
Intangible assets	4,124	3,463	3,775
Deffered taxes	<u>229</u>	<u>410</u>	<u>208</u>
	162,583	151,485	158,337
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	<u>586,151</u>	<u>589,902</u>	<u>576,196</u>
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The amounts were translated into US \$ at a rate of 3.681 NIS =1 US\$

**SCOPE METALS GROUP LTD.****BALANCE SHEET****Consolidated**

	<u>2024</u>	<u>March 31<sup>st</sup></u> <u>2023</u>	<u>December 31<sup>st</sup></u> <u>2023</u>
	<u>Unaudited</u>	<u>Unaudited</u>	<u>audited</u>
<b><u>In Thousands of US dollars</u></b>			
<b><u>CURRENT LIABILITIES</u></b>			
Short-term credit from banks	36,729	20,534	33,874
Current maturities of long term loans from banks and others	61,678	74,581	66,523
Current maturities of leasing	1,726	1,375	1,457
Trade payables	36,037	32,738	26,320
Other payables	<u>12,731</u>	<u>20,912</u>	<u>14,419</u>
	148,901	150,140	142,593
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<b><u>NON CURRENT LIABILITIES</u></b>			
Long-term loans from banks and others	137,640	183,066	146,433
Employees benefits liabilities, net	1,686	1,338	1,662
Long-term liabilities of leasing	3,634	3,701	2,954
Other long – term payables	4,014	3,045	3,710
Deferred taxes	<u>11,176</u>	<u>10,283</u>	<u>11,302</u>
	158,150	201,433	166,061
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<b><u>TOTAL LIABILITIES</u></b>	<b><u>307,051</u></b>	<b><u>351,573</u></b>	<b><u>308,654</u></b>
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<b><u>EQUITY</u></b>			
Share capital	4,369	4,369	4,369
Premium and capital funds	141,304	141,304	141,304
Treasury Stock	(1,984)	(252)	(1,984)
Retained earnings	142,080	102,441	131,573
Foreign currency translation fund	<u>(6,669)</u>	<u>(9,533)</u>	<u>(7,720)</u>
	279,100	238,329	267,542
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	586,151	589,902	576,196
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May 27<sup>th</sup>, 2024

**SCOPE METALS GROUP LTD.****STATEMENT OF INCOME****Consolidated**

	For the three months ended March 31		For the year ended December 31
	<u>2024</u>	<u>2023</u>	<u>2023</u>
	<u>Unaudited</u>	<u>Unaudited</u>	<u>audited</u>
<b><u>In Thousands of US dollars (except Earnings Per Share data)</u></b>			
Sales turnover	116,588	111,991	444,935
Cost of goods sold	<u>76,173</u>	<u>71,153</u>	<u>288,012</u>
Gross profit	40,415	40,838	156,923
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Selling and marketing expenses	19,079	17,826	74,117
General and administrative expenses	<u>6,264</u>	<u>6,008</u>	<u>23,686</u>
Operating income before other expenses	15,072	17,004	59,120
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Other expenses (income), net	55	(565)	(585)
Operating income	15,017	17,569	59,705
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Finance income	1,613	983	4,553
Finance expenses	<u>2,404</u>	<u>2,359</u>	<u>9,188</u>
	791	1,376	4,635
Income before taxes on income	14,226	16,193	55,070
Taxes on income	<u>3,720</u>	<u>3,691</u>	<u>13,258</u>
Net income	10,506	12,502	41,812
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<u>Net income per share attributed to the company's shareholders (NIS)</u>			
Basic and Diluted income per share	0.86	1.02	3.42
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